

## Housing

### Residential Dwellings Market

The desire of people to relocate to Gloucester and the resultant strong housing demand has led to a steady escalation in housing prices, so much so that over a three year period older timber homes have close to doubled in value. Indicative values for standard dwellings and average residential land lot prices are listed below.

Timber clad Iron Roof dwellings	\$165- 240,000
Brick and Tile 3 bedroom	\$200- 320,000
Larger Homes / Rural Lifestyle blocks	\$350,000 and upwards



### Residential Rental Market

The demand for rental properties in Gloucester is currently extremely strong and expected to continue to be strong given the growth in the economy, and the current prices for residential dwellings. The growth of employment opportunities in the town and continues to add pressure to the rental market for all forms of residential accommodation and early contact with local agencies, supported by references is encouraged to secure accommodation quickly..

Rental accommodation is available across a the wide spectrum of types and styles from traditional timber and iron cottages to brick and tile dwellings built in recent years in the later developed subdivisions. Indicative rental prices are outlined below however for a more individual or specific enquiry, contact should be made with local real Estate Agencies. (Listed at the rear in Contacts)

<u>Description</u>	<u>Rental per week</u>
3 Bedroom (Gloucester – Garage)	\$180-\$240
3 bedroom (outside Gloucester – Garage)	\$145-\$230
2 Bedroom Unit – Carport	\$130 -200